

LOGAN LOFTS
2015 ANNUAL BUDGET

Logan Lofts 2015	YTD	Projected Yr End	2014 Budget	2015 Budget
Revenues				
Assessment Income		0.00	37,392.00	74784.00
Late Charges		0.00		0.00
Section 6.19 Operating		0.00	14,496.00	0.00
Declarant Contribution		0.00		0.00
Section 6.18 Reserve		0.00		0.00
Interest Income		0.00		0.00
Miscellaneous Income		0.00		0.00
TOTAL REVENUES	0.00	0.00		74784.00
EXPENSES				
Utilities				
Gas	67.00	402.00	1,200.00	1200.00
Electric	602.00	2,408.00	8,500.00	4800.00
Water/Sewer		0.00	5,200.00	5200.00
Telephone/Internet	280.00	1,120.00	2,590.00	2208.00
Trash Removal		0.00	1,548.00	1548.00
Operating Costs				
Building Maint	328.00	1,312.00	1,000.00	1000.00
Elevator Maintenance		0.00	1,600.00	800.00
Building Security/Camera	0.00	0.00	1,000.00	1000.00
HVAC	0.00	0.00	1,000.00	1000.00
Landscape Contract	2,470.00	5,928.00	6,170.00	6170.00
Irrigation Repairs	0.00	0.00	280.00	50.00
Plants/Trees	0.00	0.00		0.00
Fence Maintenance	0.00	0.00	1,000.00	0.00
Parking Lot Maintenance	0.00	0.00	2,500.00	0.00
Garage Door Expense	0.00	0.00	1,200.00	500.00
Fire System Maintenance		0.00	2,572.00	500.00
Fire Alarm Monitoring	298.00	1,192.00	744.00	1450.00
Janitorial	0.00	0.00	4,900.00	2714.00
Roof Top Deck/BBQ	0.00	0.00	400.00	0.00
Snow Removal	0.00	0.00	1,400.00	1400.00
Common Area Lights	0.00	0.00	800.00	800.00
Grounds - Other	0.00	0.00	1,200.00	1200.00
Signage	0.00	0.00	0.00	0.00
Contingency	0.00	0.00	230.00	230.00
Administration				
Management	1,850.00	7,400.00	11,100.00	11100.00
Administration	172.00	688.00	2,800.00	2800.00
Insurance	1,708.00	6,832.00	9,750.00	9750.00
Audit/Tax Prep	0.00	0.00	250.00	250.00
Bad Debt	0.00	0.00	0.00	0.00
Legal	0.00	0.00	1,200.00	0.00
Bank Charges	0.00	0.00	0.00	0.00
Reserve Study	0.00	0.00	1,800.00	1800.00
Miscellaneous	0.00	0.00	318.00	286.00
Reserves				
Reserve Transfer	5,190.00	20,760.00	15,028.00	15028.00
Total Reserves			15,028.00	15028.00
TOTAL EXPENSES	47,640.00	47,640.00		74784.00
NET INCOME	-47,640.00	-47,640.00		0.00